

The following resolution was offered by Board Member \_\_\_\_\_  
and seconded by Board Member \_\_\_\_\_:

**RESOLUTION**

Resolution **adopting a Short-Term LHC Operating Budget for the period of July 01, 2024 - September 01, 2024, as related to the LHC Operating Budget for the Fiscal Year Ending June 30, 2025** (labeled “Exhibit A”, entitled “Louisiana Housing Corporation Fiscal Year Ending June 30, 2025 Operating Budget”); and providing for other matters in connection therewith.

**WHEREAS**, the Louisiana Housing Corporation (“LHC” or Corporation”) was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111); and

**WHEREAS**, the LHC, as authorized by the State of Louisiana, shall establish its own operating budget.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors (the “Board”) of the Louisiana Housing Corporation, acting as the governing authority of said Corporation, that:

**SECTION 1.** The Louisiana Housing Corporation adopts a Short-Term Operating Budget for the period of July 01, 2024 – September 01, 2024, as related to the Fiscal Year Ending June 30, 2025 (attached Exhibit A, entitled “Louisiana Housing Corporation Fiscal Year Ending June 30, 2025 Operating Budget”).

**SECTION 2.** The LHC staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the Louisiana Housing Corporation Fiscal Year 2025 Short-Term LHC Operating Budget for the period of July 01, 2024 – September 01, 2024, as related to the Fiscal Year Ending June 30, 2025 Operating Budget. (attached Exhibit A, entitled “Louisiana Housing Corporation Fiscal Year Ending June 30, 2025 Operating Budget”).

**SECTION 3.** The LHC is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments to the Louisiana Housing Corporation Fiscal Year Ending June 30, 2025 Operating Budget, the terms of which are to be consistent with the provisions of this resolution.

**SECTION 4.** The Chairman, Vice-Chairman, Executive Director, and/or Secretary of the LHC are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the LHC, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:**

**NAYS:**

**ABSTAIN:**

**ABSENT:**

And the resolution was declared adopted on this, the 12th day of June 2024.

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Chairman

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Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the “Board”), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said LHC Board on June 12, 2024 entitled: “Resolution adopting a Short-Term LHC Operating Budget for the period of July 01, 2024 – September 01, 2024, as related to the LHC Operating Budget for the Fiscal Year Ending June 30, 2025 (labeled “Exhibit A”, entitled “Louisiana Housing Corporation Fiscal Year Ending June 30, 2025 Operating Budget”); and providing for other matters in connection therewith.”

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Corporation on this, the 12th day of June 2024.

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Secretary

(SEAL)